# MICPA PRESIDENT'S REPORT

Our mission is to serve - our members, the CPA profession, and the public you serve. As your association, we're continually evaluating our efforts and when your needs change, we adapt using the four pillars of our strategic plan as our guide. Below you'll find association updates and activities taking place from January - March 2025 on several key initiatives.

Let us know what resources you may need or how we can better serve you by contacting us at any time. We're here for you! 248.267.3734 | micpa@micpa.org



Potals kon Progress

#### MEMBER EXPERIENCE

- Kicked off the New Year by celebrating our members with a coffee on us! We shared complimentary Starbucks drinks via QR code, and more than 160 beverages were enjoyed.
- Introduced a new March event. Petals for Progress, celebrating the progress of women in accounting as attendees created personalized floral arrangements while hearing from a panel of leaders.



### **SERVICE**

 Launched a free monthly roundtable series equipping members with an actionable plan and guidance to implement the new AICPA Quality Management Standards before the Dec. 2025 deadline.













#### **TALENT PIPELINE**

- Encouraged member feedback on a Department of Licensing and Regulatory Affairs proposal to remove the 24-credit hour general business coursework requirement for CPA licensure.
- Joined the AICPA in advancing the Accounting STEM Pursuit Act (HR 3541), advocating for accounting to be federally recognized as a STEM field and expanding K-12 grant funding opportunities for future CPAs.
- MICPA and the Michigan Accountancy Foundation hosted a High School **Leaders Conference at University** of Michigan-Dearborn with over 80 students hearing from member volunteers about the accounting profession and career opportunities as a CPA.



High School Leaders Conference

## **RELATIONSHIPS**

- Facilitated the passage of HB 5022, the Michigan Flow-Through Entity Tax Bill, into law in January 2025 resolving implementation challenges from the original bill and clarifying policy changes and election deadlines for the tax.
- Advocated for amendments to the Michigan Earned Sick Time Act, securing exemptions for small businesses and certain worker classifications and compiling resources for small firm practitioners ahead of their Oct. 1 implementation deadline.
- MICPA, AICPA and other state societies continued to advocate for a delay in the Corporate Transparency Act's beneficial ownership information reporting requirements and to share ongoing news and resources relating to implementation.
- The Michigan Accountancy Foundation launched a **Development Committee** to raise awareness among MICPA members, strengthen relationships, and explore additional funding opportunities in **ACCOUNTANCY** order to reach more students.

Supported the AICPA and NASBA's efforts to establish an additional pathway to CPA licensure (bachelor's degree + two years of experience + CPA Exam) along with an individual-based

mobility model for interstate practice and safe harbor language to protect existing practice privileges.



A. Bachelor's degree + 30 hours

MICHIGAN

LaShawn

Thomas, MICPA

Director of

Government

Relations and

Bob Doyle,

President

& CEO

representing

members at

the Capitol

- B. 1 year experience
- C. CPA Exam

A. Master's degree

- B. 1 year experience C. CPA Exam
- A. Bachelor's degree
- B. 2 years' experience
- C. CPA Exam

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