

MICHIGAN SPECIFIC ETHICS FAQ



Why is this course required?

In working with the Department of Licensing and Regulatory Affairs (LARA) over the past number of years and attending all State Board of Accountancy meetings, the MICPA has developed a strong relationship with the Department. In seeing the types of enforcement action the Bureau of Professional Licensing was required to carry out against licensees, LARA deemed that CPAs in Michigan did not have a sufficient understanding of their statutory requirements for licensure. LARA determined a course covering Michigan's accountancy law and administrative rule would be beneficial for all licensees in order to renew their license every two years.

When did this requirement take effect?

Former Governor Rick Snyder signed into law legislation for a new state-specific ethics requirement in March of 2018. The new requirement for licensure took effect on June 17, 2018.

What is the deadline for this requirement?

All licensed Michigan CPAs must earn 1 hour of Michigan Specific Ethics by June 30, 2021.

Is this another Ethics requirement in addition to what I already need?

No, of the four hours of Ethics required every two years only one of these hours must now be this course, Michigan Specific Ethics 2019-21 Edition.

What is the course about? What subjects are being taught/discussed?

This course is designed to increase licensees' awareness of their statutory requirements to avoid penalty.

Course description: Changes to CPE, licensure expiration and more. We guide you on a deep dive into Michigan's accountancy law and administrative rules to help you steer clear of any violations. Explore case studies and ask the experts your questions about licensure and compliance with Michigan's accountancy act.

How does Michigan Specific Ethics 2019-21 Edition differ from other Ethics courses?

General Ethics courses cover the AICPA Code of Professional Conduct while the Michigan Specific Ethics 2019-21 Edition course is solely based on Michigan accountancy law and administrative rule.

How do I know which courses qualify?

LOOK FOR THE LOGO - All courses that qualify will include the white and green Michigan circular logo. This course content is developed by the MICPA.

If you would like to host a session at your company or firm, contact Judy Trepeck at 248.267.3702.

To fulfill your requirement, find the Michigan Specific Ethics 2019-21 Edition course that's convenient for you at: micpa.org/miethics.

My firm usually offers all my CPE in-house, is this an option? Yes, please reach out to the MICPA or call Judy Trepeck directly at 248.267.3702.

Can I take the course multiple times and carry it over? You can only take the course once every earning period (July 1 – June 30) but you can take the course twice in the two-year reporting period. If you take Michigan Specific Ethics 2019-21 Edition before June 30, 2020, you will meet the requirement for this reporting period. If you choose to take the course again after June 30, 2020 but before June 30, 2021, you can use this course as general Ethics credit when renewing your license in 2021 or carry the credit over to qualify for your Michigan Specific Ethics credit in the 2023 licensing cycle.

How do I find out where and when a free course is offered? For all current offerings, visit: micpa.org/miethics. All free options will be clearly identified.

What if I cannot make it to a conference to take the course? The MICPA offers both webinar and self-study options. For all current offerings, visit: micpa.org/miethics.