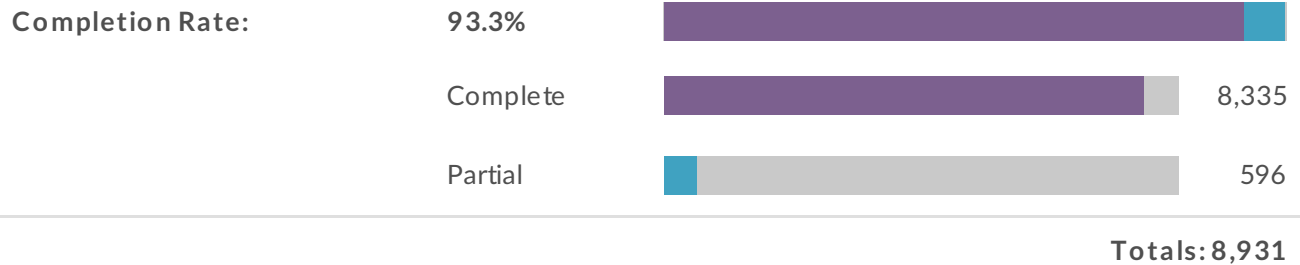
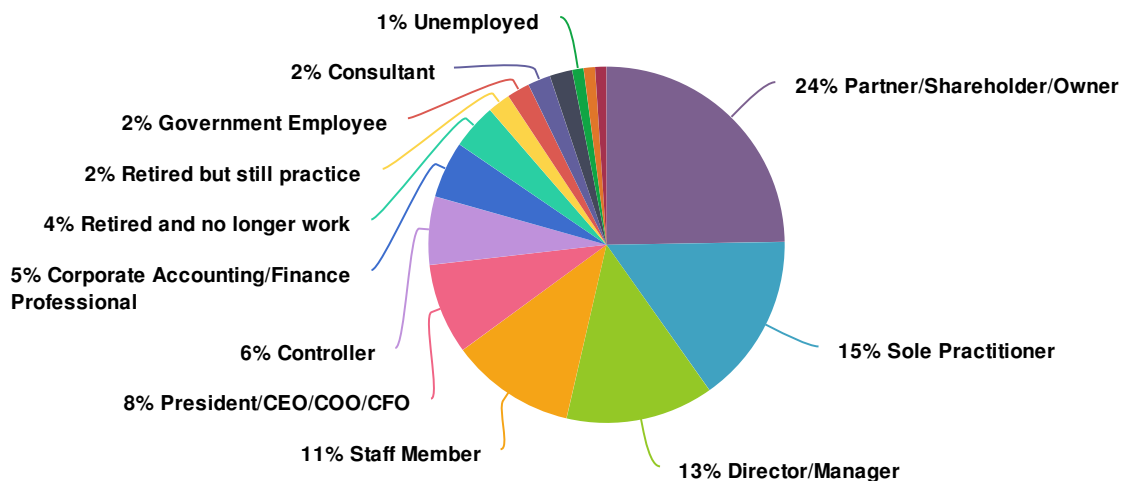



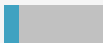










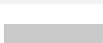

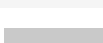
Round Two Aggregate Benchmark Report for 2020 Sentiment Survey in Response to COVID-19 – CPA Members

Response Counts

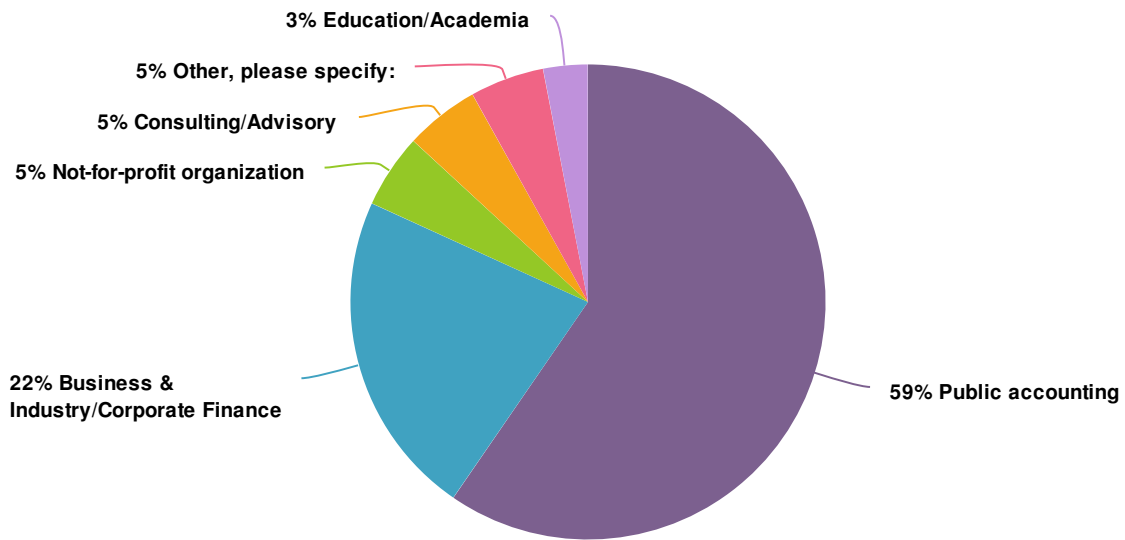


1. What best describes your current position?



Value		Percent
Partner/Shareholder/Owner		24%
Sole Practitioner		15%
Director/Manager		13%
Staff Member		11%
President/CEO/COO/CFO		8%
Controller		6%
Corporate Accounting/Finance Professional		5%
Retired and no longer work		4%
Retired but still practice		2%
Government Employee		2%
Consultant		2%
Other, please specify:		2%
Unemployed		1%
Department Chair/Professor/Teacher		1%
Internal Auditor		1%

2. Which best describes your sector?

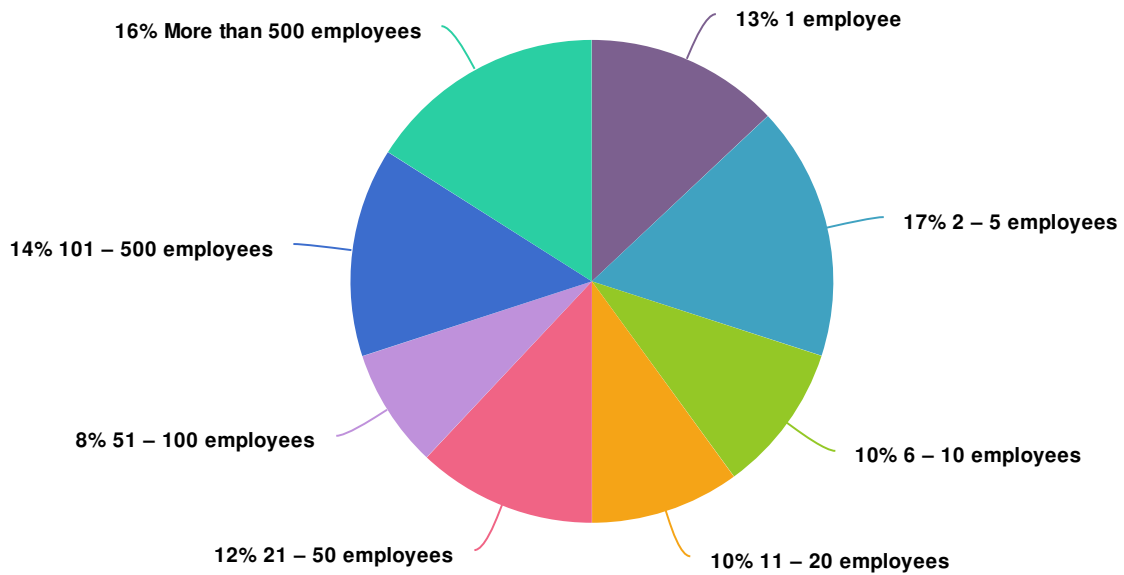


Value

Percent

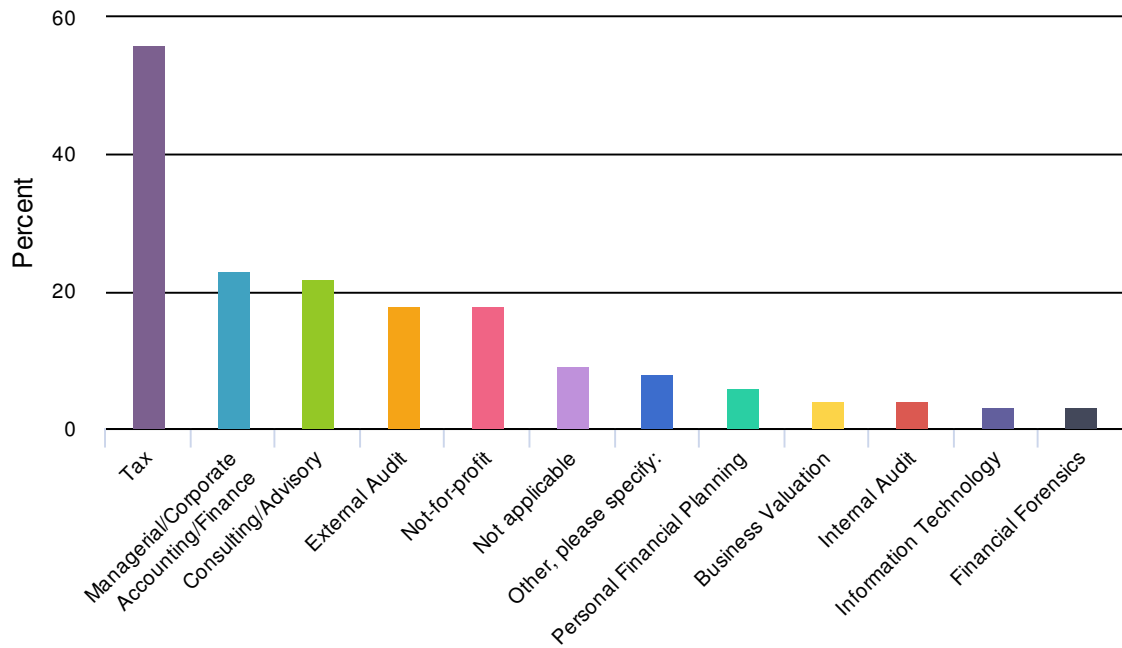
Public accounting		59%
Business & Industry/Corporate Finance		22%
Not-for-profit organization		5%
Consulting/Advisory		5%
Other, please specify:		5%
Education/Academia		3%

3. How many employees, including yourself, are there at your place of work?



Value	Percent
1 employee	13%
2 - 5 employees	17%
6 - 10 employees	10%
11 - 20 employees	10%
21 - 50 employees	12%
51 - 100 employees	8%
101 - 500 employees	14%
More than 500 employees	16%

4. Do you specialize in any of the following areas? (Select all that apply)

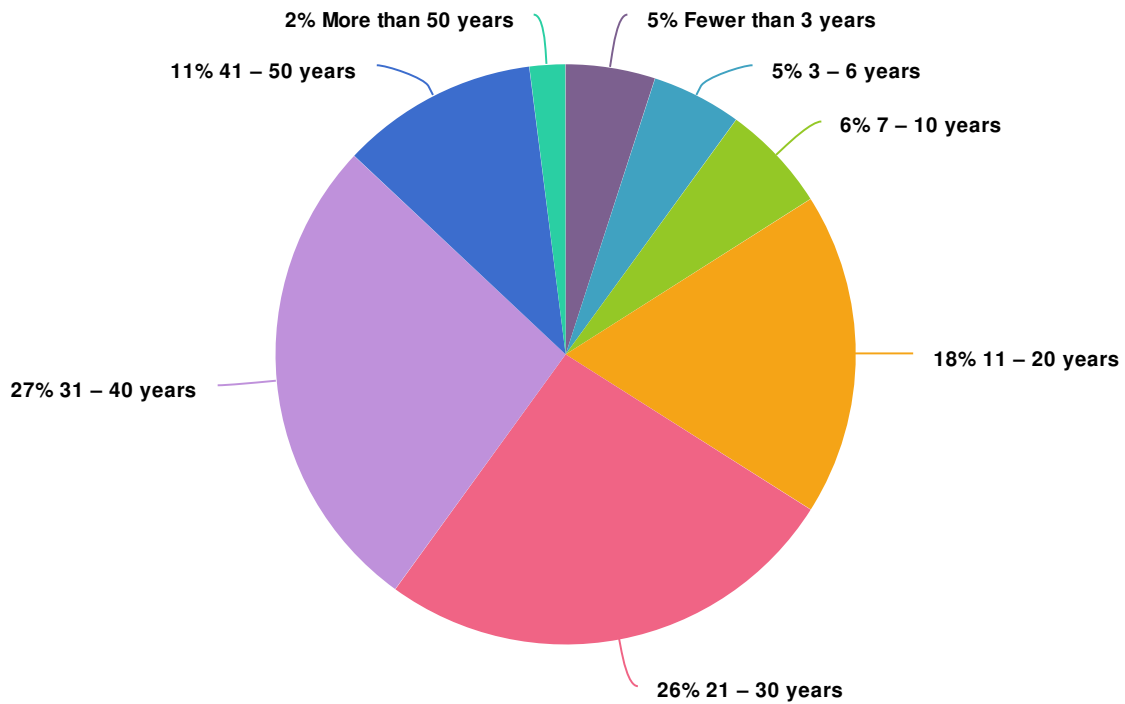


Value

Percent

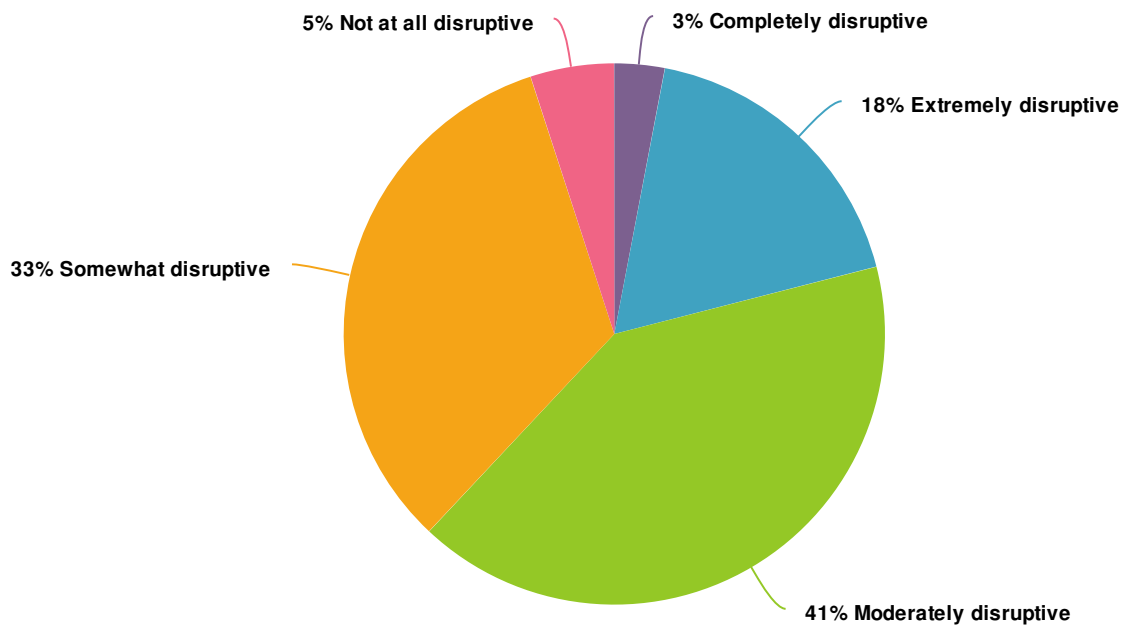
Tax		56%
Managerial/Corporate Accounting/Finance		23%
Consulting/Advisory		22%
External Audit		18%
Not-for-profit		18%
Not applicable		9%
Other, please specify:		8%
Personal Financial Planning		6%
Business Valuation		4%
Internal Audit		4%
Information Technology		3%
Financial Forensics		3%

5. How many years have you been a CPA?



Value	Percent
Fewer than 3 years	5%
3 - 6 years	5%
7 - 10 years	6%
11 - 20 years	18%
21 - 30 years	26%
31 - 40 years	27%
41 - 50 years	11%
More than 50 years	2%

6. So far, how disruptive has the COVID-19 pandemic been to your firm, organization or company?



Value

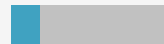
Percent

Completely disruptive



3%

Extremely disruptive



18%

Moderately disruptive



41%

Somewhat disruptive



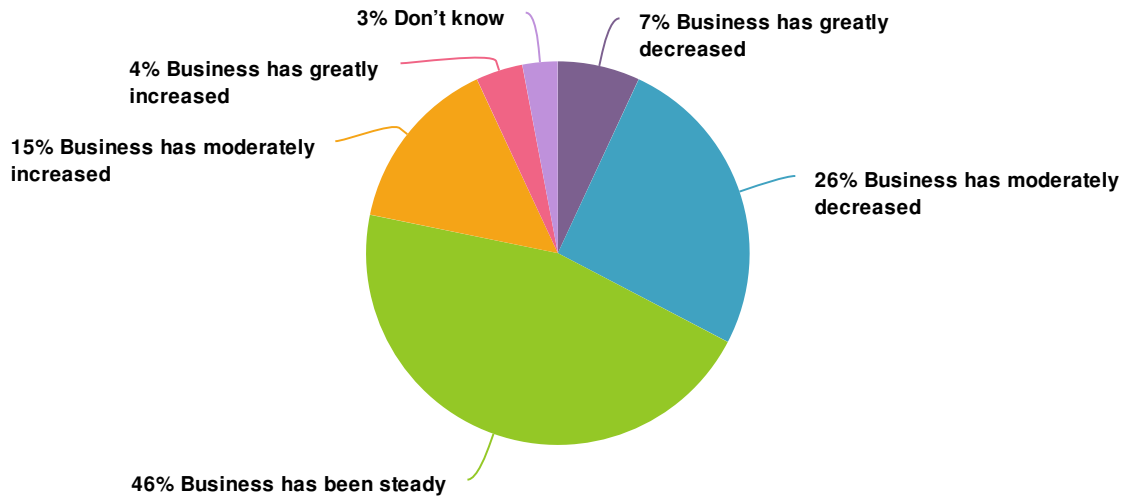
33%

Not at all disruptive



5%

7. How have your business operations been impacted by COVID-19?



Value

Percent

Business has greatly decreased



7%

Business has moderately decreased



26%

Business has been steady



46%

Business has moderately increased



15%

Business has greatly increased



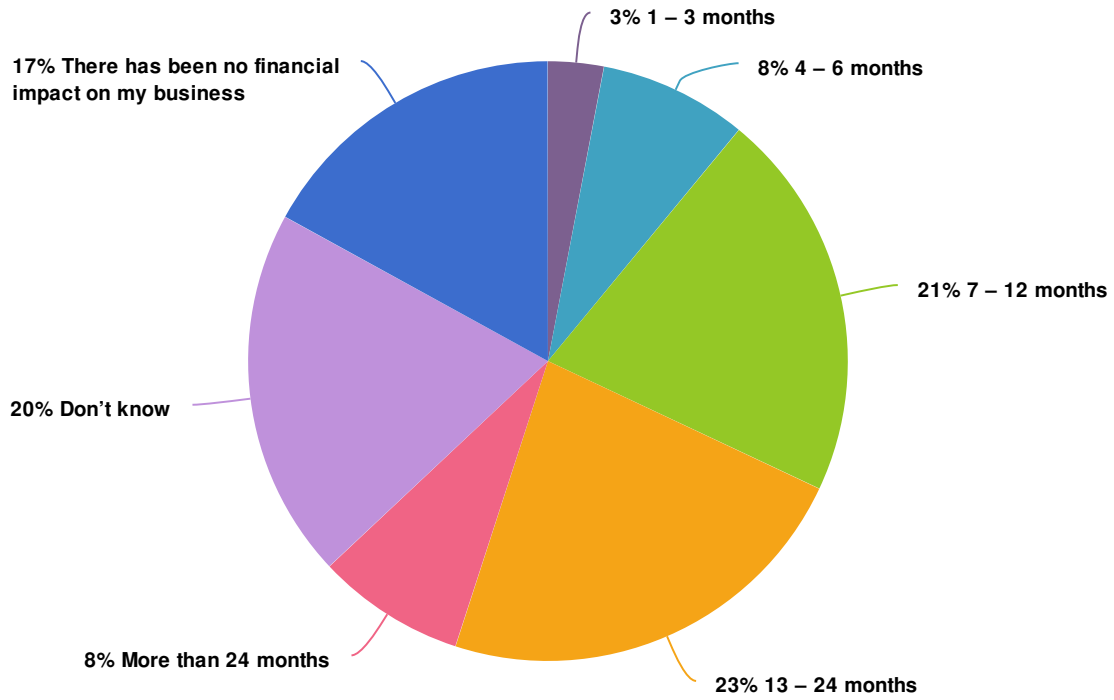
4%

Don't know



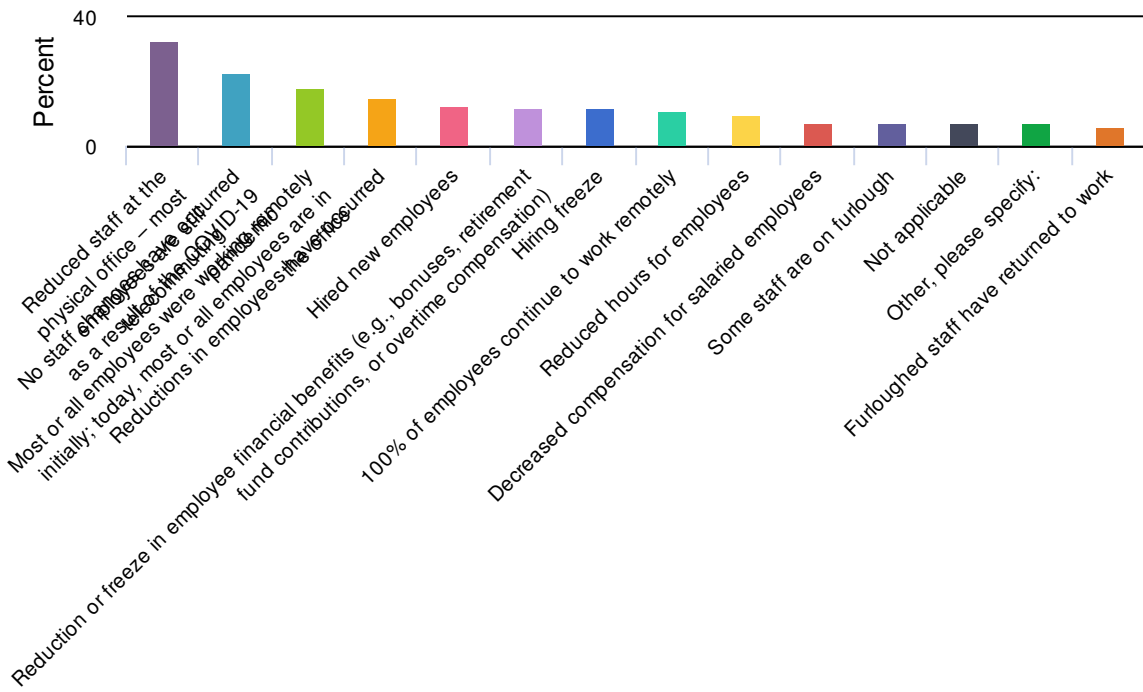
3%















8. I expect the financial impact on my business to last:



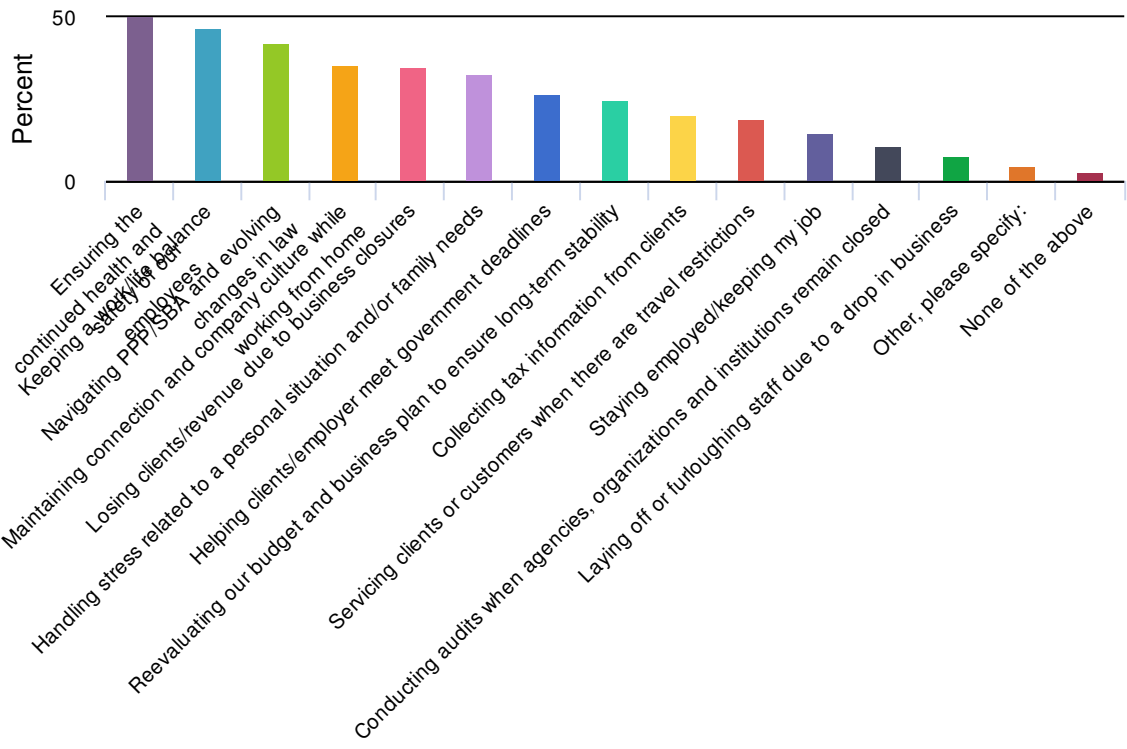
Value	Percent
1 - 3 months	3%
4 - 6 months	8%
7 - 12 months	21%
13 - 24 months	23%
More than 24 months	8%
Don't know	20%
There has been no financial impact on my business	17%

9. As a result of the COVID-19 pandemic, what staff changes have occurred within your organization? (Select all that apply)



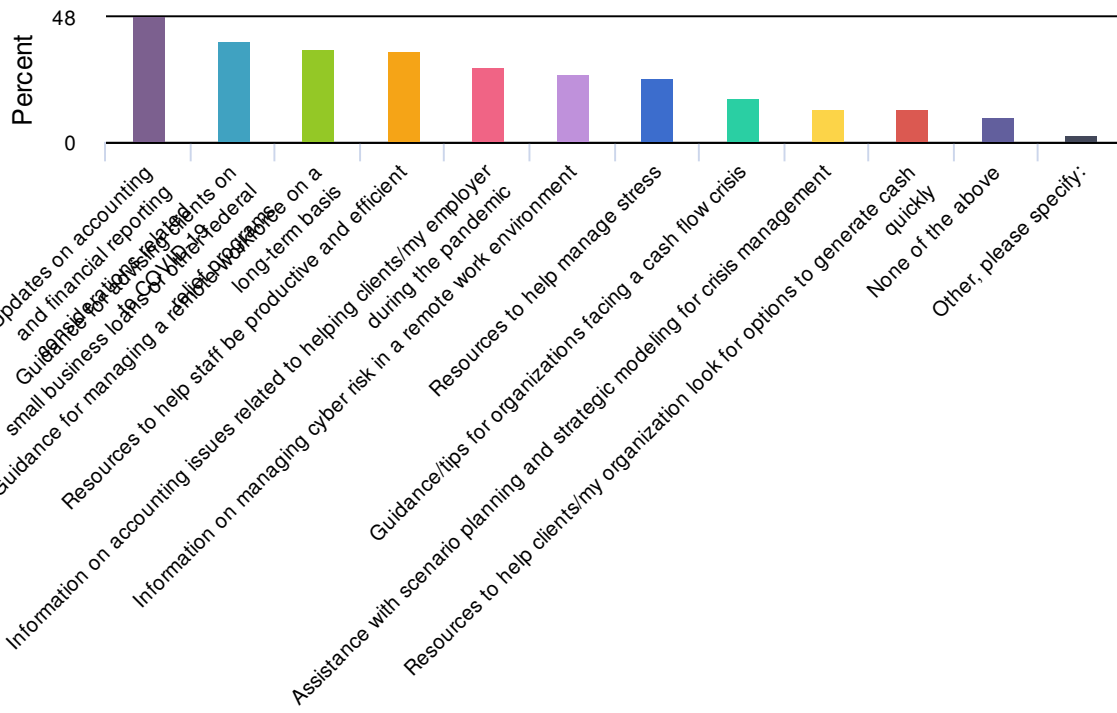
Value		Percent
Reduced staff at the physical office – most employees are still telecommuting		33%
No staff changes have occurred as a result of the COVID-19 pandemic		23%
Most or all employees were working remotely initially; today, most or all employees are in the office		18%
Reductions in employees have occurred		15%
Hired new employees		13%
Reduction or freeze in employee financial benefits (e.g., bonuses, retirement fund contributions, or overtime compensation)		12%
Hiring freeze		12%
100% of employees continue to work remotely		11%
Reduced hours for employees		10%
Decreased compensation for salaried employees		7%
Some staff are on furlough		7%
Not applicable		7%
Other, please specify:		7%
Furloughed staff have returned to work		6%

10. What are your most pressing concerns related to your work and professional success? (Select all that apply)



Value		Percent
Ensuring the continued health and safety of our employees		50%
Keeping a work/life balance		47%
Navigating PPP/SBA and evolving changes in law		42%
Maintaining connection and company culture while working from home		36%
Losing clients/revenue due to business closures		35%
Handling stress related to a personal situation and/or family needs		33%
Helping clients/employer meet government deadlines		27%
Reevaluating our budget and business plan to ensure long-term stability		25%
Collecting tax information from clients		20%
Servicing clients or customers when there are travel restrictions		19%
Staying employed/keeping my job		15%
Conducting audits when agencies, organizations and institutions remain closed		11%
Laying off or furloughing staff due to a drop in business		8%
Other, please specify:		5%
None of the above		3%

11. Which of the following resources would be most helpful to your firm, company or organization? (Select all that apply)

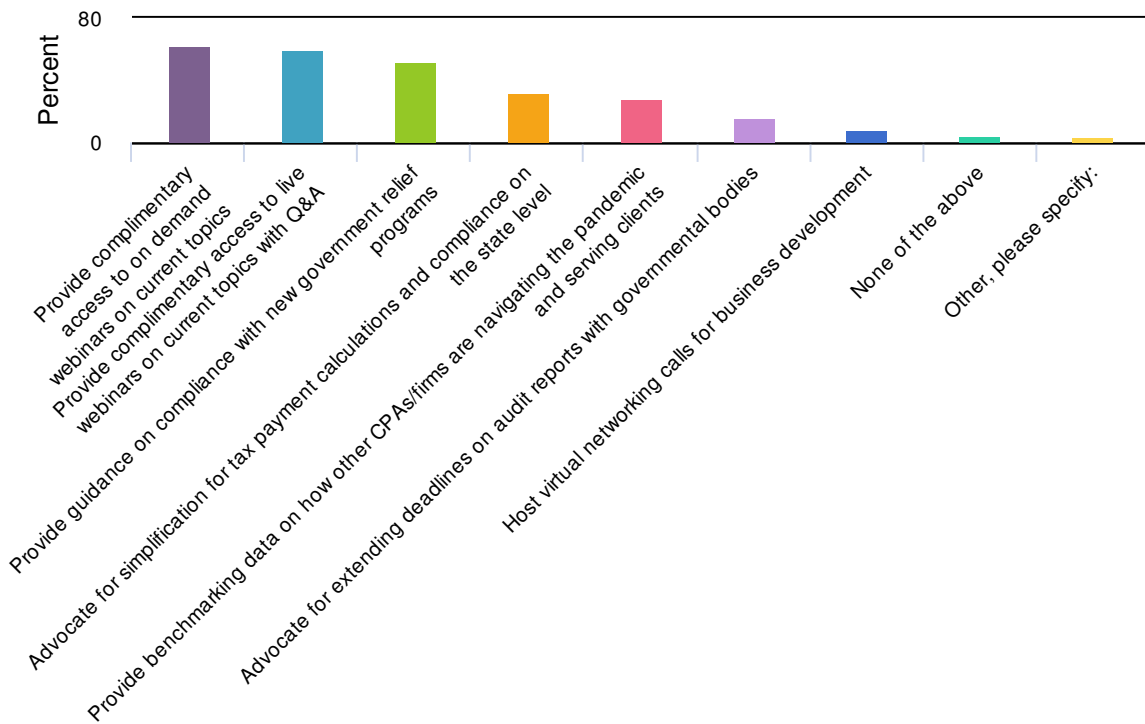


Value

Percent

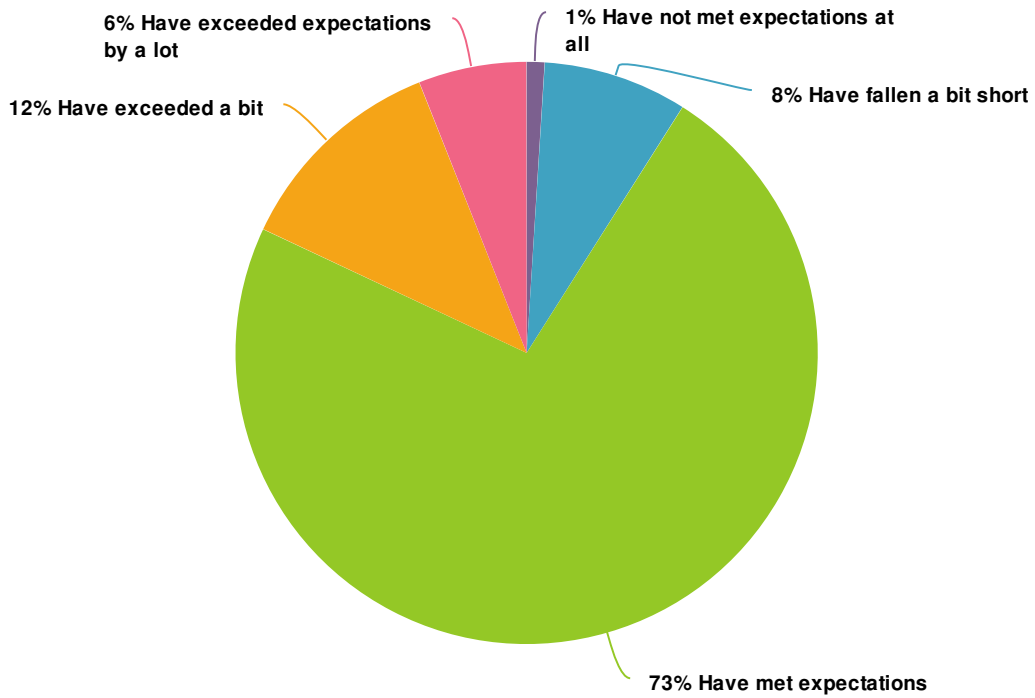
Updates on accounting and financial reporting considerations related to COVID-19		48%
Guidance for advising clients on small business loans or other federal relief programs		39%
Guidance for managing a remote workforce on a long-term basis		36%
Resources to help staff be productive and efficient		35%
Information on accounting issues related to helping clients/my employer during the pandemic		29%
Information on managing cyber risk in a remote work environment		26%
Resources to help manage stress		25%
Guidance/tips for organizations facing a cash flow crisis		17%
Assistance with scenario planning and strategic modeling for crisis management		13%
Resources to help clients/my organization look for options to generate cash quickly		13%
None of the above		10%
Other, please specify:		3%

12. How can [society] be most helpful over the next 6 months? (Select all that apply)



Value	Percent
Provide complimentary access to on demand webinars on current topics	62%
Provide complimentary access to live webinars on current topics with Q&A	60%
Provide guidance on compliance with new government relief programs	53%
Advocate for simplification for tax payment calculations and compliance on the state level	33%
Provide benchmarking data on how other CPAs/firms are navigating the pandemic and serving clients	29%
Advocate for extending deadlines on audit reports with governmental bodies	16%
Host virtual networking calls for business development	9%
None of the above	5%
Other, please specify:	4%

13. Has [society] met your expectations during this pandemic?



Value

Percent

Have not met expectations at all



1%

Have fallen a bit short



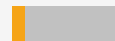
8%

Have met expectations



73%

Have exceeded a bit



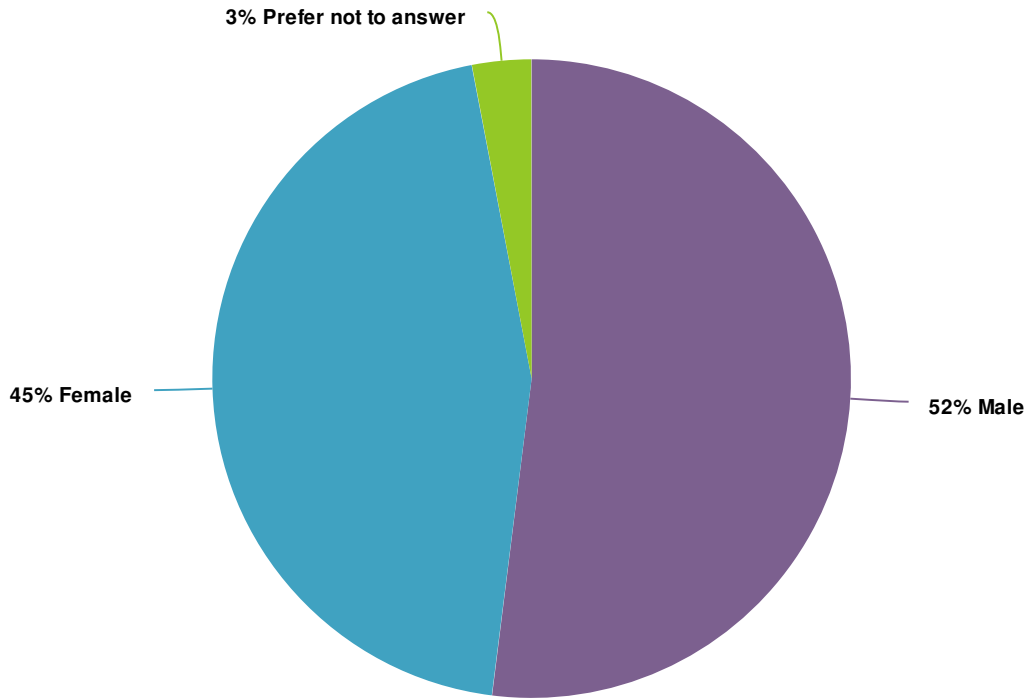
12%

Have exceeded expectations by a lot



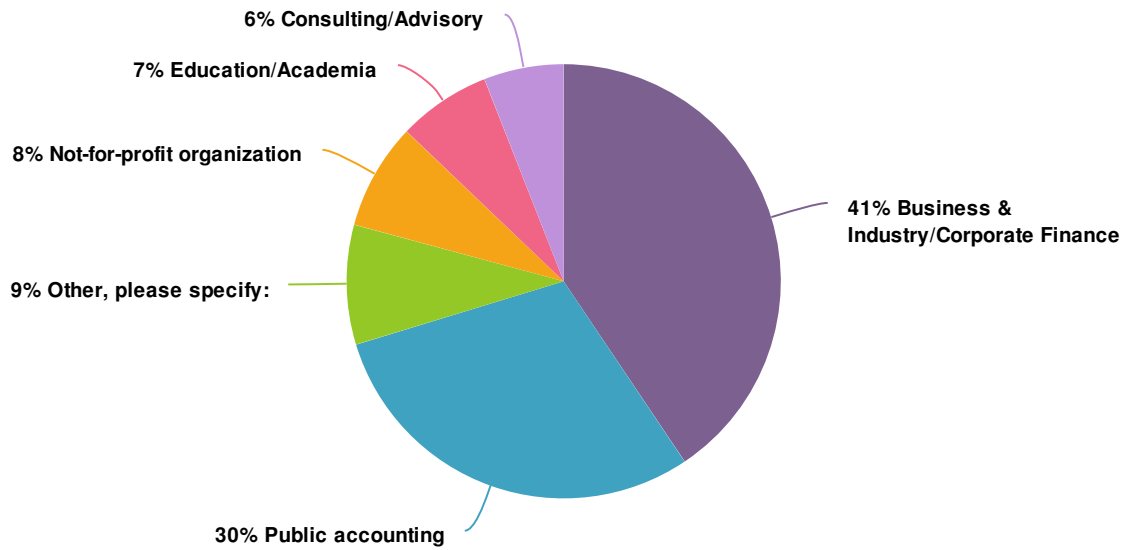
6%

15. For statistical purposes, with which of the following genders do you identify?



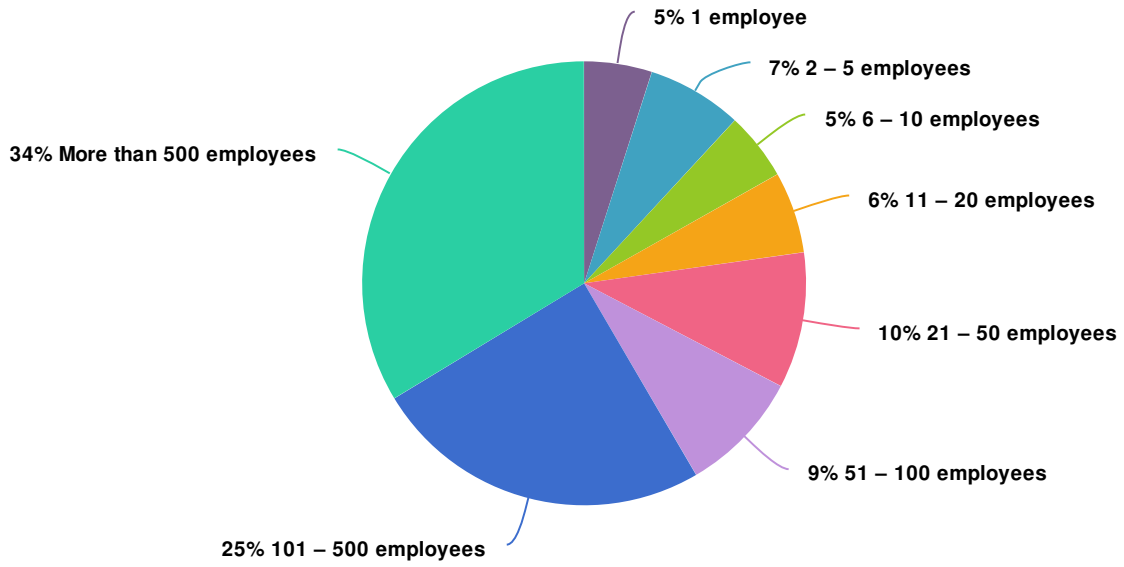
Value	Percent
Male	52%
Female	45%
Prefer not to answer	3%
Gender Variant/Non-conforming	0%

16. At your last place of employment, which best described your sector?



Value		Percent
Business & Industry/Corporate Finance		41%
Public accounting		30%
Other, please specify:		9%
Not-for-profit organization		8%
Education/Academia		7%
Consulting/Advisory		6%

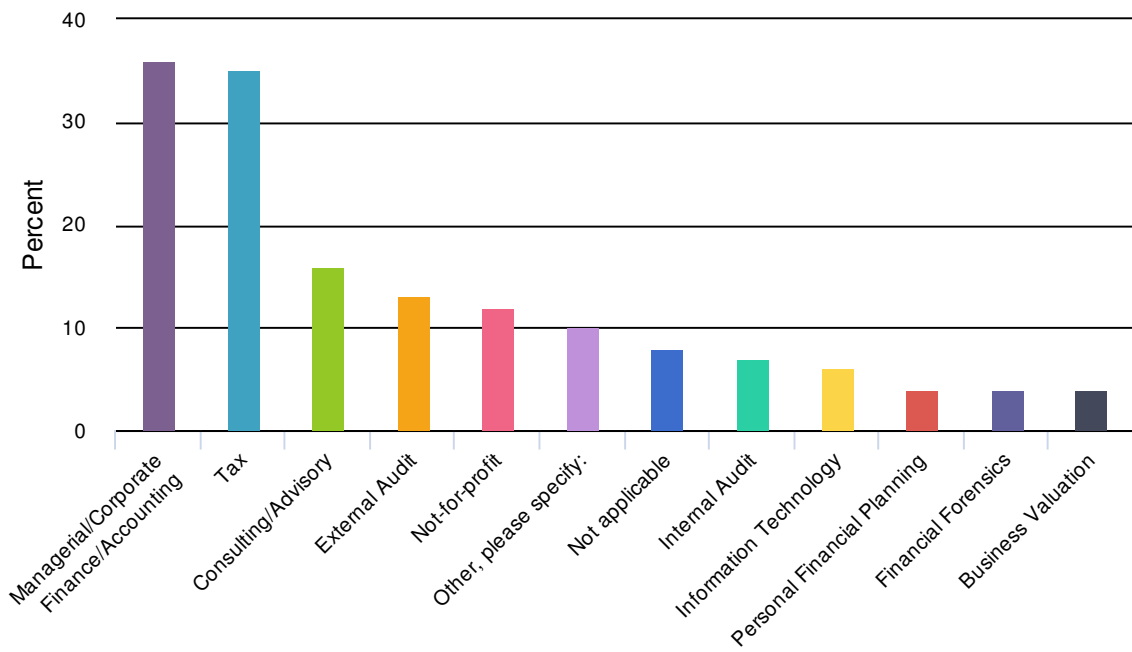
17. At your last place of employment, how many employees, including yourself, worked there?



Value	Percent
1 employee	5%
2 - 5 employees	7%
6 - 10 employees	5%
11 - 20 employees	6%
21 - 50 employees	10%
51 - 100 employees	9%
101 - 500 employees	25%
More than 500 employees	34%








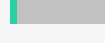


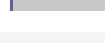
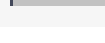
Unemployed and Retired and no longer work Section

18. Do/did you specialize in any of the following areas? (Select all that apply)

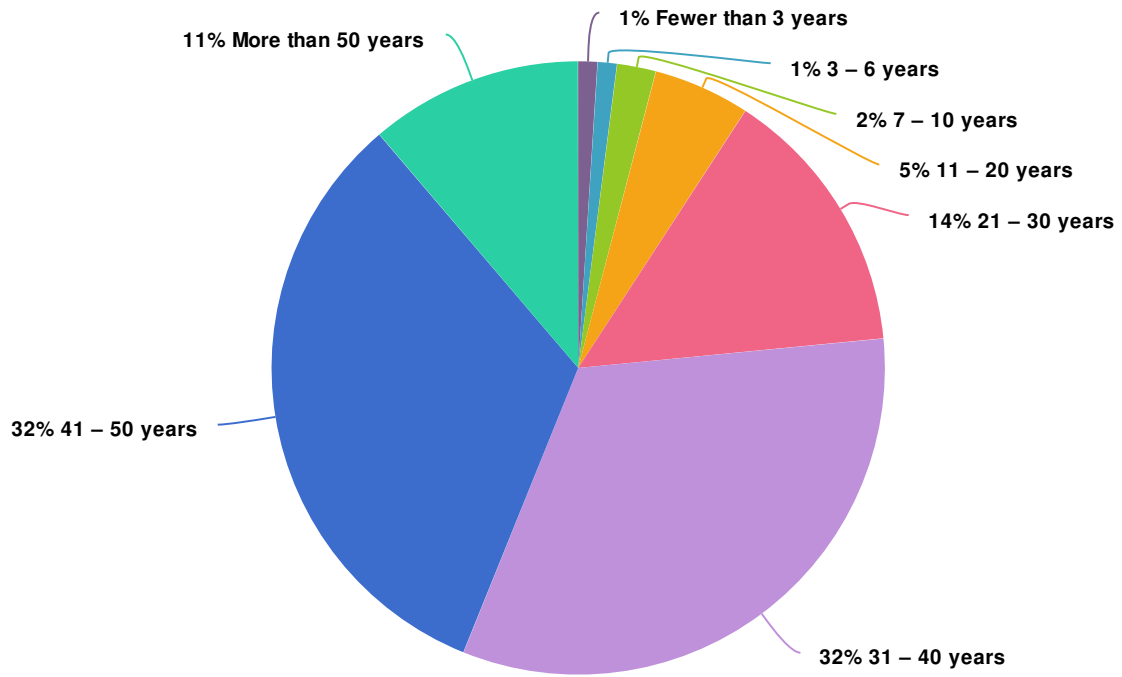


Value

Percent

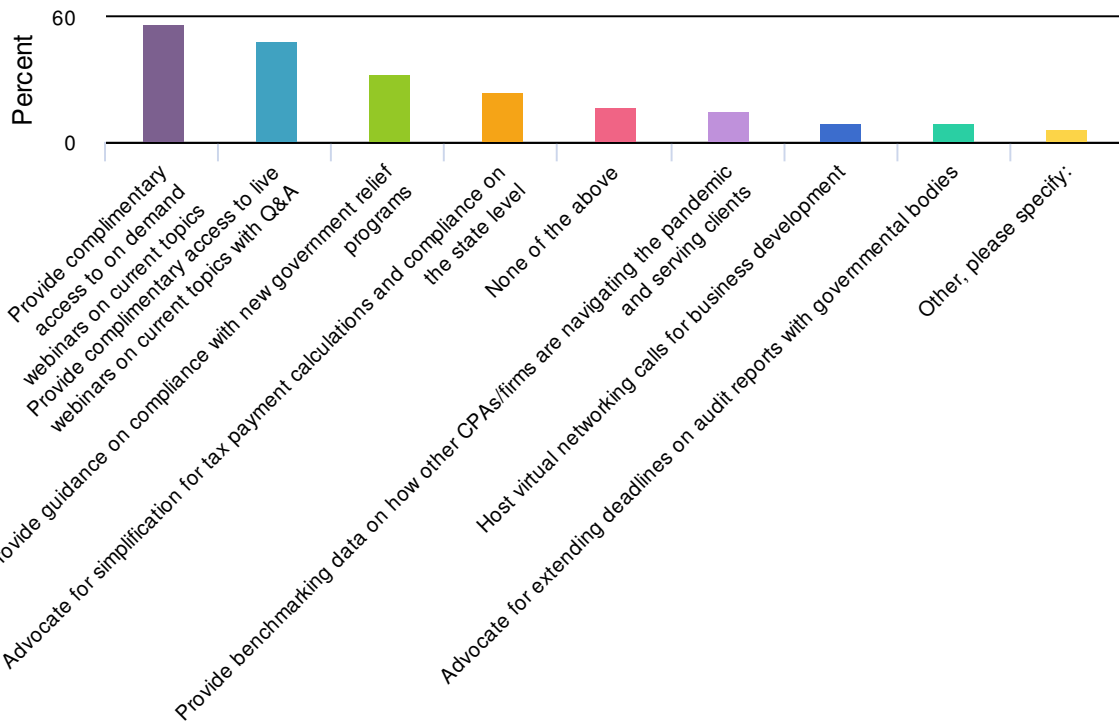
Managerial/Corporate Finance/Accounting		36%
Tax		35%
Consulting/Advisory		16%
External Audit		13%
Not-for-profit		12%
Other, please specify:		10%
Not applicable		8%
Internal Audit		7%
Information Technology		6%
Personal Financial Planning		4%
Financial Forensics		4%
Business Valuation		4%

19. How many years have you been a CPA?



Value	Percent
Fewer than 3 years	1%
3 - 6 years	1%
7 - 10 years	2%
11 - 20 years	5%
21 - 30 years	14%
31 - 40 years	32%
41 - 50 years	32%
More than 50 years	11%

20. How can [society] be most helpful over the next 6 months? (Select all that apply)

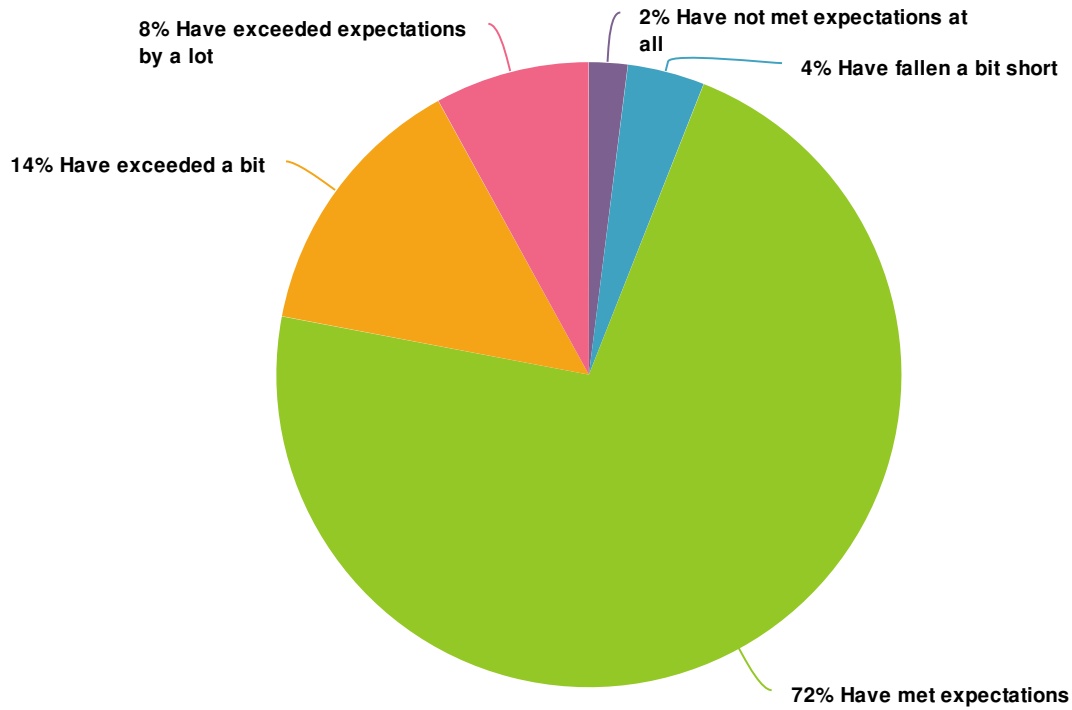


Value

Percent

Provide complimentary access to on demand webinars on current topics		57%
Provide complimentary access to live webinars on current topics with Q&A		49%
Provide guidance on compliance with new government relief programs		33%
Advocate for simplification for tax payment calculations and compliance on the state level		24%
None of the above		17%
Provide benchmarking data on how other CPAs/firms are navigating the pandemic and serving clients		15%
Host virtual networking calls for business development		9%
Advocate for extending deadlines on audit reports with governmental bodies		9%
Other, please specify:		7%

21. Has [society] met your expectations during this pandemic?



Value

Percent

Have not met expectations at all



2%

Have fallen a bit short



4%

Have met expectations



72%

Have exceeded a bit



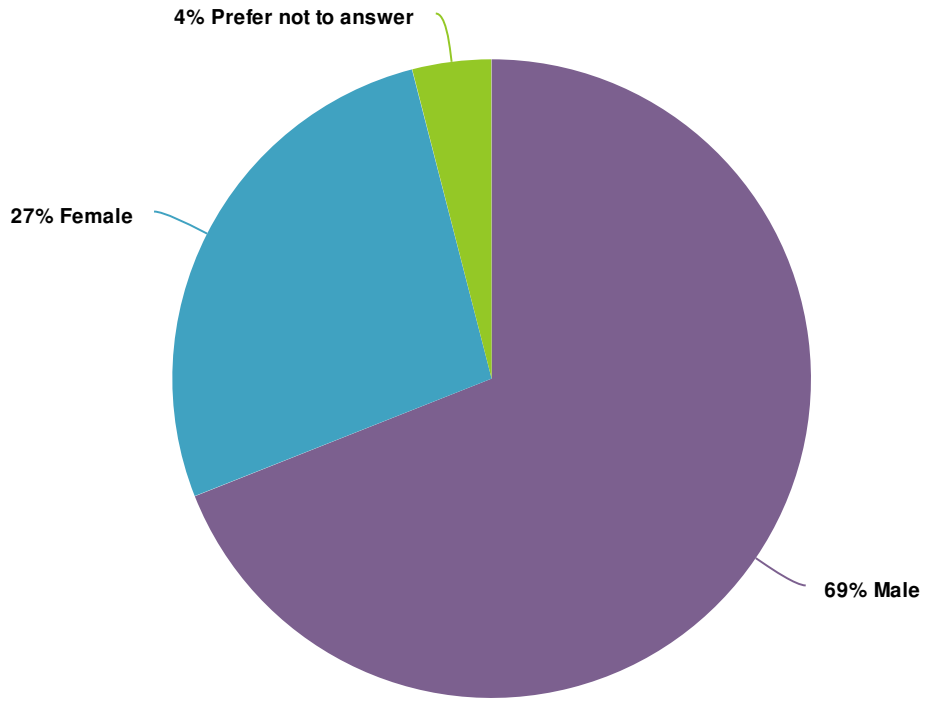
14%

Have exceeded expectations by a lot



8%

23. For statistical purposes, with which of the following genders do you identify?



Value

Percent

Male



69%

Female



27%

Prefer not to answer



4%

Gender Variant/Non-conforming



0%