MICPA PRESIDENT'S REPORT

Our mission is to serve - our members, the CPA profession, and the public you serve. As your association, we're continually evaluating our efforts and when your needs change, we adapt using the four pillars of our strategic plan as our guide. Below you'll find association updates and activities taking place from April – June 2025 on several key initiatives.

Let us know what resources you may need or how we can better serve you by contacting us at any time. We're here for you! 248.267.3700 | micpa@micpa.org



MEMBER EXPERIENCE

- More than 375 professionals gathered in Novi and online for Elevate 2025 to explore the future of accounting, connect with exhibitors, and discover insights, tools, or connections to elevate their impact. Attendees sparked new ideas to advance their firms, clients and careers while participating in a funraising ring toss to support the Michigan Accountancy Foundation.
- In April, the MICPA partnered with Emagine Theatres to host an exclusive advance screening of The Accountant 2. Members experienced a Hollywood-style evening, complete with red carpet and an early look at the film, while raising over \$10,000 to support the future of the profession through the Michigan Accountancy Foundation.
- Launched 2025 On the Road: The Coolest Profession Around series sharing news and updates with MICPA members around the state. With 12 stops this year, we've already checked in with members in Dearborn, Jackson, Grand Rapids, Traverse City and Cadillac.



SERVICE

- Collaborated with the Michigan Department of Treasury to share announcements relating to tax relief for Michigan individuals and businesses affected by the severe winter storms in March 2025.
- Continued offering free monthly roundtables to equip members with a forum for discussion and an actionable plan to implement the AICPA's Quality Management Standards before the December 2025 deadline.
- Welcomed more than 560 member attendees at our free Spring Learning Showcase which focused on client advisory service offerings.







TALENT PIPELINE

- The AICPA and NASBA approved updates to the Uniform Accountancy Act, creating a nationally accepted additional pathway to CPA licensure that requires a bachelor's degree, two years of relevant experience, and passing the CPA Exam, along with an individualbased mobility model and safe harbor protections for current licensees. Shaped in part by feedback from MICPA members and stakeholders nationwide, the MICPA is now working to introduce this new licensure model in the Michigan legislature.
- Awarded 2025 Michigan Accountancy Foundation scholarships to fifth-year accounting students intending to pursue their CPA license including: Perla Acuna, Eastern Michigan University, Christian Ankawi, University of Michigan- Dearborn, Anneka Bos, Calvin University, Madeline Cleveland, Michigan State University, Elisabeth Pantea, Rochester Christian University and Orion Rahjes and Frans Tanade, Western Michigan University.
- Awarded Educator grants through the Michigan Accountancy Foundation to Katie Stokes, Rochester Christian University and Zikora Okafor and Kwame Akowuah. Tri-City Business Services.
- Supported Michigan Congresswoman Haley Stevens in reintroducing the Accounting STEM Pursuit Act which would expand the use of K-12 STEM grant funding to include accounting education and awareness initiatives.
- Encouraged members to comment on a proposal by the Michigan Department of Licensing and Regulatory Affairs to eliminate the 24-credit general business coursework requirement for CPA licensure.



 MICPA and AICPA called on members to contact their federal legislators to oppose provisions in the Big Beautiful Bill Act that would eliminate a pass-through entity's ability to deduct state and local taxes ultimately impacting accountants and other service-based professions. at the Capitol

CPA Day

- When Michigan House Bill 4502 threatened to eliminate CPA mobility and weaken professional standards, MICPA issued a call to members to reach out to their Michigan legislators to oppose the legislation.
- MICPA members attended AICPA Spring Council in Washington D.C. to discuss various topics with legislators including the Filing Relief for Natural Disasters Act which allows the IRS to automatically align itself with state filing extensions that are granted after a governor declares a state of emergency.





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