



# THE IMPACT OF INDIVIDUAL D&O

## A CASE STUDY



NOT JUST DATA. DIRECTION.

### THE PROBLEM

One of Kapnick's private clients was invited to join the board of a for-profit company but was concerned that the company's general D&O coverage did not have high enough limits. As the first line of defense (in a case involving a board member) is the company, then their D&O policy, and finally the individual director or officer. As the client did not want to risk his own hard-earned assets, he needed to explore his options. Unfortunately, the company did not have the resources to dramatically increase their limits on their D&O policy. A personal umbrella policy was also explored, but did not have the proper coverage terms.

### THE SOLUTION

Kapnick Specialty Risk and private client experts worked together to place an independent D&O policy, designed to cover losses in excess of the company's policy. This took into account both the company's budgetary constraints and mitigated our client's risk, protecting his hard-earned assets.

