

MICPA PRESIDENT'S REPORT

Our mission is to *serve* - our members, the CPA profession, and the public you serve. As your association, we're continually evaluating our efforts and when your needs change, we adapt using the four pillars of our strategic plan as our guide.

Below you'll find association updates and activities taking place from October – December 2024 on several key initiatives.

Let us know what resources you may need or how we can better serve you by contacting us at any time. [We're here for you! 248.267.3734](tel:248.267.3734) | micpa@micpa.org



MEMBER EXPERIENCE

- Welcomed over 440 members to a free Winter Learning Showcase.
- Celebrated the exceptional accomplishments of individual and organizational honorees at the 2024 MICPA Celebrate Awards, featuring a memorable evening of recognition and a series of video stories shared on social media in the weeks leading up to the event.
- **Empowered women in accounting through the October Women's Breakfast honoring the 2024 MICPA Women to Watch recipients and fostering leadership connections.**



SERVICE

- Supported members with CPA licenses that lapsed during 2024 by providing guidance and options to regain active status.
- Provided students and CPA candidates with a free mock CPA Exam to help prepare them for the real exam environment.
- Introduced Surgent Online Learning Bundles, providing discounted webinar and self-study options for convenient online education.
- Organized a Small Firm Practitioners Virtual Roundtable with 250 attendees to answer questions and hear from experts discussing the Corporate Transparency Act's beneficial ownership information reporting requirements.



TALENT PIPELINE

- Encouraged members to provide input and comment on two exposure drafts from the AICPA and NASBA that proposed changes to the Uniform Accountancy Act and an additional path to CPA licensure.
- The Michigan Accountancy Foundation and MICPA hosted a High School Leaders Conference at Western Michigan University for 80 student participants from 7 schools.
- The MICPA supported student development as a Corporate Partner at the 2024 NABA Regional Conference in Chicago, with members Lisa Howze and Brittani Jackson joining students from Western Michigan University's Haworth College of Business NABA Chapter for keynotes, workshops, and networking.

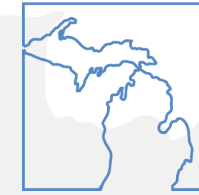


WMU at '24 NABA Regional Conference



RELATIONSHIPS

- MICPA, AICPA and other state societies continued to advocate for a delay in the Corporate Transparency Act's beneficial ownership information reporting requirements and to share ongoing resources and updates relating to the status of implementation.
- Welcomed six new trustees to the Michigan Accountancy Foundation including MICPA members Alex DiBartolomeo, Sarah Jennings, Michelle Randall, Amanda Sayn, Hong Trebesh, and Stephanie VonFintel.
- The MICPA, its members, and Michigan Treasury worked together to provide input, testimony, and support for HB 5022, the Michigan Flow-Through Entity (FTE) Tax Bill. Passed by the Michigan House and Senate in December 2024, this bill addresses ongoing challenges with implementing the original FTE legislation enacted in 2021.



MICHIGAN ACCOUNTANCY FOUNDATION

\$60k
Raised for the Michigan Accountancy Foundation at the MICPA Celebrate Awards in November furthering their mission to attract, inspire and support the next generation of CPAs through scholarships, educator grants and student events.